

Company Announcement No 2010-02

5 February 2010

Large shareholder announcement concerning Marathon Asset Management LLP pursuant to section 29 of the Danish Securities Trading Act

Pursuant to section 29 of the Danish Securities Trading Act, William Demant Holding A/S hereby makes public that the Company has received the following announcement:

On 2 February 2010, Marathon Asset Management LLP increased its shareholdings in William Demant Holding A/S and now holds a total of 5.02% of the share capital and voting rights in William Demant Holding A/S.

Marathon Asset Management's total holding of William Demant Holding A/S shares is now 2,957,817 shares of DKK 1 each, equivalent to nominally DKK 2,957,817.



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